

Bond No. \_\_\_\_\_

**PAYMENT BOND****KNOW ALL MEN BY THESE PRESENTS:**

That we, \_\_\_\_\_ as **Principal**, and  
 \_\_\_\_\_ as **Surety**, are held and firmly bound unto  
 the \_\_\_\_\_ **Housing Authority**, as **Obligee**, in the sum of  
 \_\_\_\_\_ dollars (\$\_\_\_\_\_) )  
 to be paid to the Obligee, for which payments, well and truly to be made, we bind ourselves, our respective heirs,  
 executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

**WHEREAS**, the said **Principal** has made a contract with the **Obligee**, bearing the date of \_\_\_\_\_  
 200\_\_, for the construction of \_\_\_\_\_ in \_\_\_\_\_  
 Massachusetts. Project Title

**NOW** the conditions of this obligation are such that if the **Principal** and all subcontractors under said contract shall pay  
 for all labor performed or furnished and for all materials used or employed in said contract and in any and all duly  
 authorized modifications, alterations, extensions of time, changes or additions to said contract that may hereafter be  
 made, notice to the **Surety** of such modifications, alterations, extensions of time, changes or additions being hereby  
 waived, the foregoing to include any other purposes or items set out in, and to be subject to, provisions of M.G.L. c.30  
 §39A, and M.G.L. c.149 §29, as amended, then this obligation shall become null and void; otherwise it shall remain in full  
 force and virtue.

**IN WITNESS WHEREOF**, the **Principal** and **Surety** have hereunto set their hands and seals this

\_\_\_\_\_ day of \_\_\_\_\_, 200\_\_\_\_\_.

**PRINCIPAL****SURETY**

\_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_

**By:** \_\_\_\_\_

**By:** \_\_\_\_\_  
 (Attorney-in-Fact) (Seal)

\_\_\_\_\_  
 (Seal)

\_\_\_\_\_  
 (Title)

**Attest:** \_\_\_\_\_

**Attest:** \_\_\_\_\_

The rate for this bond is \_\_\_\_\_ % for the first \$ \_\_\_\_\_ and \_\_\_\_\_ % for  
 the next \$ \_\_\_\_\_.

The total premium for this bond is \$ \_\_\_\_\_.